TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 1241 - SB 1168

February 15, 2019

SUMMARY OF BILL: Deletes a gift prohibition applied to Commissioners of the Tennessee Public Utility Commission (TPUC).

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The proposed legislation would delete Tenn. Code Ann. § 65-1-107 which prohibits Commissioners of TPUC from accepting or being offered gifts from any person owning or operating any business regulated by TPUC. Any person found in violation of this provision is subject to a fine between \$1,000 and \$5,000.
- Deletion of the violation created pursuant to Tenn. Code Ann. § 65-1-107 will not result in any significant impact to the current caseloads of the court system and will not result in a significant decrease in state or local fine revenue.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

• The proposed legislation will not result in any significant impact to jobs or commerce in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

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